

## Annuity/Pension Exclusion Calculator

(version 10.22, 9/27/2019)

Taxpayer's name and pension type for tax year <span style="border: 1px solid black; padding: 2px;">2019 ▼</span>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div> <input type="checkbox"/> Check if a public safety officer pension (?) <input type="checkbox"/> Check if a disability pension (?)	
	Enter dates as MM/DD/YYYY	Age at annuity start
Annuity start date	<span style="border: 1px solid black; padding: 2px;">01/01/2019</span>	
Annuitant's birthdate <input type="checkbox"/> Died in 2019	<span style="border: 1px solid black; padding: 2px;">08/21/1956</span>	62
Spouse's birthdate	<span style="border: 1px solid black; padding: 2px;"></span>	Not used
Combined age for survivor annuity	(For joint or survivor annuity)	Not used
Gross distribution ( <input checked="" type="checkbox"/> Check if RRB1099-R)	<span style="border: 1px solid black; padding: 2px;">12397.25</span>	
Total annuity contributions	<span style="border: 1px solid black; padding: 2px;">20397</span>	
Exclusion months in 1st year	12	
Total months to be excluded	260	
Monthly exclusion	78.45	
First year exclusion	941	
Exclusion for remaining years	941	
Final year exclusion (2040)	636	

**Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:**

Enter Taxable Amount directly or use the worksheet:	<table style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center; padding: 5px;"><b>Simplified General Rule Worksheet</b></th> </tr> <tr> <td style="padding: 5px;">Gross distribution amount (from 1099-R)</td> <td style="text-align: right; padding: 5px;">12397</td> </tr> <tr> <td style="padding: 5px;">Plan cost at annuity start date</td> <td style="text-align: right; padding: 5px;">20397</td> </tr> <tr> <td style="padding: 5px;">Starting date of annuity</td> <td style="text-align: right; padding: 5px;">01/01/2019</td> </tr> <tr> <td style="padding: 5px;"><input type="checkbox"/> Check here if this is a Joint or Survivor Annuity</td> <td></td> </tr> <tr> <td style="padding: 5px;">Death benefit exclusion</td> <td style="text-align: right; padding: 5px;">0</td> </tr> <tr> <td style="padding: 5px;">Age of recipient at start date</td> <td style="text-align: right; padding: 5px;">62</td> </tr> <tr> <td style="padding: 5px;">Number of months paid in 2019</td> <td style="text-align: right; padding: 5px;">12</td> </tr> <tr> <td style="padding: 5px;">Amounts previously recovered</td> <td style="text-align: right; padding: 5px;">0</td> </tr> </table>	<b>Simplified General Rule Worksheet</b>		Gross distribution amount (from 1099-R)	12397	Plan cost at annuity start date	20397	Starting date of annuity	01/01/2019	<input type="checkbox"/> Check here if this is a Joint or Survivor Annuity		Death benefit exclusion	0	Age of recipient at start date	62	Number of months paid in 2019	12	Amounts previously recovered	0
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**See table below for other years**