

PROSPERITY NOW COMMUNITY

## TAXPAYER OPPORTUNITY NETWORK

### Module 8B Quiz

#### Eligible Expenses

1. An eligible institution is generally any accredited post-secondary institution.
  - a) True
  - b) False
2. An eligible student is the taxpayer, spouse or a dependent who is enrolled in one or more courses as an undergraduate or graduate student..
  - a) True
  - b) False
3. Qualified education expenses include tuition, any fees that are required for enrollment, and course materials the student was required to buy from the school..
  - a) True
  - b) False
4. Which of the following is NOT a qualified education expense?
  - a) Tuition and fees required to enroll at or attend an eligible educational institution
  - b) Course-related expenses, such as fees and books that are required for all students in the course
  - c) Non-academic fees, such as student activity fees that must be paid to the institution as a condition of enrollment or attendance
  - d) Living expenses, such as dorm costs required to attend the institution
5. Which of the following is NOT a requirement for a scholarship, grant, or fellowship to be tax free?
  - a) It isn't designated or earmarked for other purposes (such as room and board) and doesn't require (by its terms) that it can't be used for qualified education expenses
  - b) It doesn't exceed qualified education expenses
  - c) It isn't used for course-related expenses, such as fees and books
  - d) It doesn't represent payment for teaching, research, or other services required as a condition for receiving the scholarship