

PROSPERITY NOW COMMUNITY

TAXPAYER OPPORTUNITY NETWORK

Module 6C Quiz

Retirement Savers Contribution Credit

1. For a taxpayer filing as Single, what is the maximum adjusted gross income (AGI) in order to qualify for the Retirement Savings Contribution Credit?
 - a) \$25,000
 - b) \$31,500
 - c) \$47,250
 - d) \$63,000
2. Which of the following is **NOT** required to be eligible for the Retirement Savings Contribution Credit?
 - a) Cannot have any dependents
 - b) Must be older than 18
 - c) Cannot be a full-time student
 - d) Cannot be claimed as a dependent on another person's tax return
3. Which Form is used to claim the Retirement Savings Contribution Credit?
 - a) Form 1922
 - b) Form 1080
 - c) Schedule 1
 - d) Form 8880
4. The Retirement Savings Contribution Credit only applies to a 401k.
 - a) True
 - b) False
5. The amount of credit received from the Retirement Savings Contribution Credit does not change based on filing status.
 - a) True
 - b) False